#### VIRGINIA:

#### BEFORE THE VIRGINIA GAS AND OIL BOARD

APPLICANT:	EnerVest Operating, LLC	)	VIRGINIA GAS
RELIEF SOUGHT	POOLING OF INTERESTS IN A 58.77 ACRE SQUARE DRILLING UNIT DESCRIBED IN EXHIBIT A HERETO LOCATED IN THE NORA COALBED GAS FIELD AND SERVED BY WELL No. VCI-531502-CBM Unit BO-90 (herein "Subject Drilling Unit") PURSUANT TO VA. CODE §§ 45.1-361.21 AND 45.1-361.22, FOR THE PRODUCTION OF OCCLUDED NATURAL GAS PRODUCED FROM COALBEDS AND ROCK STRATA ASSOCIATED THEREWITH (herein "Coalbed Methane Gas" or "Gas")	)	AND OIL BOARD  DOCKET NO. VGOB-16-0315-4089
LEGAL DESCRIPTION	ON:	)	
NUMBERED ("Well") TO B DEPICTED C Jacob Cook 202.23 acres BIG A MOUN NEW GARDE RUSSELL C (the "Subject	RILLING UNIT SERVED BY WELL VCI-531502-CBM Unit BO-90 E DRILLED IN THE LOCATION ON EXHIBIT A HERETO, T-503 Tract I, more or less ITAIN QUADRANGLE EN DISTRICT OUNTY, VIRGINIA Lands" are more particularly described attached hereto and made a part	)	

### REPORT OF THE BOARD

### FINDINGS AND ORDER

- 1. <u>Hearing Date and Place</u>: This matter came on for hearing before the Virginia Gas and Oil Board (hereafter "Board") at **9:00 a.m.** on **March 15, 2016**, at the Russell County Conference Center, Highland Drive, Lebanon, Virginia.
- 2. Appearances: Timothy E. Scott of McKinnis & Scott appeared for the Applicant;
- 3. <u>Jurisdiction and Notice</u>: Pursuant to Va. Code §§ 45.1-361.1 <u>et seq.</u>, the Board finds that it has jurisdiction over the subject matter. Based upon the evidence presented

by Applicant, the Board also finds that the Applicant has (1) exercised due diligence in conducting a meaningful search of reasonably available sources to determine the identity and whereabouts of each gas and oil owner, coal owner, or mineral owner and/or potential owner, i.e., person identified by Applicant as having ("Owner") or claiming ("Claimant") the rights to Coalbed Methane Gas including all Pennsylvanian age coals from the top of the Aily, including but not limited to Raven, Jawbone Rider, Jawbone, Tiller, Upper Seaboard, Greasy Creek, Upper Horsepen, Middle Horsepen, War Creek, Beckley, Lower Horsepen, Pocahontas #9, Pocahontas #3, Pocahontas #2, Pocahontas #1 and any unnamed coal seams and other associated formations known as the Nora Coalbed Gas Field (hereafter "Subject Formations") in the Subject Drilling Unit underlying and comprised of Subject Lands; (2) represented it has given notice to those parties so identified (hereafter sometimes "person(s)" whether referring to individuals, corporations, partnerships associations, companies, businesses, trusts, joint ventures or other legal entities) entitled by Va. Code §§ 45.1-361.19 and 45.1-361.22, to notice of the application filed herein; and (3) that the persons set forth in Exhibit B-3 hereto have been identified by Applicant as persons who may be Owners or Claimants of Coalbed Methane Gas interests in Subject Formations in the Subject Drilling Unit who have not heretofore agreed to lease or sell to the Applicant and/or voluntarily pool their Gas interests. Conflicting Gas Owners/Claimants or Unknown or Unlocatable Owners, if any, in the Subject Drilling Unit are listed on Exhibit E. Further, the Board has caused notice of this hearing to be published as required by Va. Code § 45.1-361.19.B. Whereupon, the Board hereby finds that the notices given herein satisfy all statutory requirements, Board rule requirements, and the minimum standards of state due process.

- 4. Amendments: Exhibits B and B-3.
- Dismissals: None.
- 6. Relief Requested: Applicant requests (1) that pursuant to Va. Code § 45.1-361.22, including the applicable portions of § 45.1-361.21, the Board pool the rights, interests and estates in and to the Gas in the Subject Drilling Unit, including those of the Applicant and of the known and unknown persons named in **Exhibit B-3** hereto and that of their known and unknown heirs, executors, administrators, devisees, trustees, assigns and successors, both immediate and remote, for the drilling and operation, including production, of Coalbed Methane Gas produced from the Subject Drilling Unit established for the Subject Formations underlying and comprised of the Subject Lands, (hereafter sometimes collectively identified and referred to as "well development and/or operation in the Subject Drilling Unit"); and, (2) that the Board designate **EnerVest Operating, LLC** as the Unit Operator.
- 7. Relief Granted: The requested relief in this cause shall be and hereby is granted and: (1) pursuant to Va. Code § 45.1-361.21.C.3, EnerVest Operating, LLC (hereafter "Unit Operator" or "Operator") is designated as the Unit Operator authorized to drill and operate the Well in Subject Drilling Unit at the location depicted on the plat attached hereto as Exhibit A, subject to the permit provisions contained in Va. Code § 45.1-361.27, et seq., to §§ 4 VAC 25-150 et seq., Gas and Oil Regulations; to § 4 VAC 25-160 et seq., Virginia Gas and Oil Board Regulations and to the Nora Coalbed Gas Field Rules established by the Oil and Gas Conservation Board's Order entered March 26, 1989; all as amended from time to time; and (2) all the interests and estates in and to the Gas in Subject Drilling Unit, including that of the Applicant, the Unit Operator and of the known and unknown persons listed on Exhibit B-3, attached hereto and made a part hereof, and their known and unknown heirs, executors, administrators, devisees, trustees, assigns and successors, both immediate and remote, be and

hereby are pooled in the Subject Formations in the Subject Drilling Unit underlying and comprised of the Subject Lands.

Pursuant to the Nora Coal Field Rules promulgated under the authority of Va. Code § 45.1-361.20, the Board has adopted the following method for the calculation of production and revenue and allocation of allowable costs for the production of Coalbed Methane Gas.

<u>For Frac Well Gas.</u> - Gas shall be produced from and allocated to only the **58.77**-acre drilling unit in which the well is located according to the undivided interests of each Owner/Claimant within the unit, which undivided interest shall be the ratio (expressed as a percentage) that the amount of mineral acreage within each separate tract that is within the Subject Drilling Unit, when platted on the surface, bears to the total mineral acreage, when platted on the surface, contained within the entire **58.77**-acre drilling unit in the manner set forth in the Nora Field Rules.

8. <u>Election and Election Period</u>: In the event any Owner or Claimant named in Exhibit B-3 hereto does not reach a voluntary agreement to share in the operation of the well located in the Subject Drilling Unit, at a rate of payment mutually agreed to by said Gas Owner or Claimant and the Unit Operator, then such person named may elect one of the options set forth in Paragraph 9 below and must give written notice of his election of the option selected under Paragraph 9 to the designated Unit Operator at the address shown below within thirty (30) days from the date of receipt of a copy of this Order. A timely election shall be deemed to have been made if, on or before the last day of said 30-day period, such electing person has delivered his written election to the designated Unit Operator at the address shown below or has duly postmarked and placed its written election in first class United States mail, postage prepaid, addressed to the Unit Operator at the address shown below.

### 9. Election Options:

9.1 Option 1 - To Participate In the Well Development and Operation of the Drilling Unit: Any Gas Owner or Claimant named in Exhibit B-3 who does not reach a voluntary agreement with the Unit Operator may elect to participate in the Well Development and Operation in the Subject Drilling Unit (hereafter "Participating Operator") by agreeing to pay the estimate of such Participating Operator's proportionate part of the actual and reasonable costs of the well Development contemplated by this Order for Gas produced pursuant to the Nora Field Rules, including a reasonable supervision fee, as more particularly set forth in Virginia Gas and Oil Board Regulation 4 VAC 25-160-100 (herein "Completed-for-Production Costs"). Further, a Participating Operator agrees to pay the estimate of such Participating Operator's proportionate part of the Completed-for-Production Cost as set forth below to the Unit Operator within forty-five (45) days from the later of the date of mailing or the date of recording of this Order. The Completed-for-Production Cost for the Subject Drilling Unit is as follows:

Completed-for-Production Costs:

\$431,161.00

A Participating Operator's proportionate cost hereunder shall be the result obtained by multiplying the Participating Operator's "Interest in Unit" times the Completed-for-Production Cost set forth above. <u>Provided</u>, however, that in the event a Participating Operator elects to participate and fails or refuses to pay the

estimate of his proportionate part of the Completed-for-Production Cost as set forth above, all within the time set forth herein and in the manner prescribed in Paragraph 8 of this Order, then such Participating Operator shall be deemed to have elected not to participate and to have elected compensation in lieu of participation pursuant to Paragraph 9.2 herein.

9.2 Option 2 - To Receive A Cash Bonus Consideration: In lieu of participating in the Well development and operation in the Subject Drilling Unit under Paragraph 9.1 above, any Gas Owner or Claimant named In Exhibit B-3 hereto who has not reached a voluntary agreement with the Unit Operator may elect to accept a cash bonus consideration of \$25.00 per net mineral acre owned by such person, commencing upon entry of this Order and continuing annually until commencement of production from Subject Drilling Unit, and thereafter a royalty of 1/8th of 8/8ths [twelve and one-half percent (12.5%)] of the net proceeds received by the Unit Operator for the sale of the Gas produced from any Well development and operation covered by this Order multiplied by that person's Interest Within Unit as set forth in Exhibit B-3 [for purposes of this Order, net proceeds shall be actual proceeds received less post-production costs incurred downstream of the wellhead, including, but not limited to, gathering, compression, treating, transportation and marketing costs, whether performed by Unit Operator or a third person] as fair, reasonable and equitable compensation to be paid to said Gas Owner or Claimant. The initial cash bonus shall become due and owing when so elected and shall be tendered, paid or escrowed within one hundred twenty (120) days of recording of this Order. Thereafter, annual cash bonuses, if any, shall become due and owing on each anniversary of the date of recording of this Order in the event production from Subject Drilling Unit has not theretofore commenced, and once due, shall be tendered, paid or escrowed within sixty (60) days of said anniversary date. Once the initial cash bonus and the annual cash bonuses, if any, are so paid or escrowed, said payment(s) shall be satisfaction in full for the right, interests, and claims of such electing person in and to the Gas produced from Subject Formation in the Subject Lands, except, however, for the 1/8th royalties due hereunder.

Subject to a final legal determination of ownership, the election made under this Paragraph 9.2, when so made, shall be satisfaction in full for the right, interests, and claims of such electing person in any well development and operation covered hereby and such electing person shall be deemed to have and hereby does assign its right, interests, and claims in and to the Gas produced from Subject Formation in the Subject Drilling Unit to the Applicant.

9.3 Option 3 - To Share In The Development And Operation As A Non-Participating Person On A Carried Basis And To Receive Consideration In Lieu Of Cash: In lieu of participating in the Well development and operation of Subject Drilling Unit under Paragraph 9.1 above and in lieu of receiving a cash bonus consideration under Paragraph 9.2 above, any Gas Owner or Claimant named in Exhibit B-3 who has not reached a voluntary agreement with the Unit Operator may elect to share in the well development and operation in Subject Drilling Unit on a carried basis (as a "Carried Well Operator") so that the proportionate part of the Completed-for-Production Costs hereby allocable to such Carried Well Operator's share of

production from Subject Drilling Unit. Such Carried Well Operator's rights. interests, and claims in and to the Gas in Subject Drilling Unit shall be deemed and hereby are assigned to the Unit Operator until the proceeds from the sale of such Carried Well Operator's share of production from Subject Drilling Unit (exclusive of any royalty, excess or burden reserved in any lease, assignment thereof or agreement relating thereto covering such interest) equals three hundred percent (300%) for a leased interest or two hundred percent (200%) for an unleased interest (whichever is applicable) of such Carried Well Operator's share of the Completed-for-Production Costs allocable to the interest of such Carried Well Operator. When the Unit Operator recoups and recovers from such Carried Well Operator's assigned interest the amounts provided for above, then, the assigned interest of such Carried Well Operator shall automatically revert back to such Carried Well Operator, and from and after such reversion, such Carried Well Operator shall be treated as if it had participated initially under Paragraph 9.1 above; and thereafter, such participating person shall be charged with and shall pay his proportionate part of all further costs of such well development and operation.

Subject to final legal determination or ownership, the election made under this Paragraph 9.3, when so made, shall be satisfaction in full for the right, interests, and claims of such electing person in any Well development and operation covered hereby and such electing person shall be deemed to have an hereby does assign his right, interests, and claims in and to the Gas produced from Subject Formation in the Subject Drilling Unit to the Applicant for the period of time during which its interest is carried as above provided prior to its reversion back to such electing person.

- has not reached a voluntary agreement with the Applicant or Unit Operator and fails to elect within the time, in the manner, and in accordance with the terms of this Order, one of the alternatives set forth in Paragraph 9 above for which his interest qualifies, then such person shall be deemed to have elected not to participate in the proposed Well development and operation in Subject Drilling Unit and shall be deemed, subject to any final legal determination of ownership, to have elected to accept as satisfaction in full for such person's right, interests, and claims in and to the Gas the consideration provided in Paragraph 9.2 above for which its interest qualifies, and shall be deemed to have leased and/or assigned his right interests, and claims in and to said Gas produced from Subject Formation in Subject Drilling Unit to the Unit Operator. Persons who fall to properly elect shall be deemed to have accepted the compensation and terms set forth herein at Paragraph 9.2 in satisfaction in full for the right, interests, and claims of such person in and to the Gas produced from Subject Formation underlying Subject Lands.
- 11. <u>Default By Participating Person</u>: In the event a person named in **Exhibit B-3** elects to participate under Paragraph 9.1, but fails or refuses to pay, to secure the payment or to make an arrangement with the Unit Operator for the payment of such person's proportionate part of the estimated Completed-for-Production Costs as set forth herein, all within the time and in the manner as prescribed in this Order, then such person shall be deemed to have withdrawn his election to participate and shall be deemed to have elected to accept as satisfaction in full for such person's right, interests, and claims in and to the Gas the consideration provided in Paragraph 9.2 above for which his interest qualifies depending on the excess burdens attached to such interest. Whereupon, any cash bonus consideration due as a result of such deemed

election shall be tendered, paid or escrowed by Unit Operator within one hundred twenty (120) days after the last day on which such defaulting person under this Order should have paid his proportionate part of such cost or should have made satisfactory arrangements for the payment thereof. When such cash bonus consideration is paid or escrowed, it shall be satisfaction in full for the right, interests, and claims of such person in and to the Gas underlying Subject Drilling Unit in the Subject Lands covered hereby, except, however, for any 1/8th royalties which would become due pursuant to Paragraph 9.2 hereof.

- Assignment of Interest: In the event a person named in Exhibit B-3 is unable to reach a voluntary agreement to share in the Well development and operation in Subject Drilling Unit at a rate of payment agreed to mutually by said Gas Owner or Claimant and the Unit Operator, and said person elects or fails to elect to do other than participate under Paragraph 9.1 above in the Well development and operation in Subject Drilling Unit, then such person shall be deemed to have and shall have assigned unto Unit Operator such person's right, interests, and claims in and to said Well, in Subject Formations in Subject Drilling Unit, and other share in and to Gas production to which such person may be entitled by reason of any election or deemed election hereunder in accordance with the provisions of this Order governing said elections.
- 13. <u>Unit Operator (or Operator)</u>: **EnerVest Operating, LLC** shall be and hereby is designated as Unit Operator authorized to drill and operate the Well(s) in Subject Formations in Subject Drilling Unit, all subject to the permit provisions contained in Va. Code §§ 45.1-361.27 et seq.; §§ 4 VAC 25-150 et seq., Gas and Oil Regulations; §§ 4 VAC 25-160 et seq., Virginia Gas and Oil Board Regulations; Oil and Gas Conservation Board ("OGCB") Order establishing the Nora Coalbed Gas Field Rules entered March 26, 1989; all as amended from time to time, and all elections required by this Order shall be communicated to Unit Operator in writing at the address shown below:

EnerVest Operating, LLC 406 West Main Street P. O. Box 2136 Abingdon, VA 24212 Phone: (276) 628-9001 Fax: (276) 628-7246

Adv. Ob .....

Attn: Charles Akers, Land Manager

- 14. Commencement of Operations: Unit Operator shall commence or cause to commence operations for the drilling of the Well within Subject Drilling Unit within seven hundred thirty (730) days from the date of this Order, and shall prosecute the same with due diligence. If the Unit Operator has not so commenced and/or prosecuted, then this order shall terminate, except for any cash sums then payable hereunder; otherwise, unless sooner terminated by Order of the Board, this Order shall expire at 12:00 p.m. on the date on which the well covered by this Order is permanently abandoned and plugged. However, in the event an appeal is taken from this Order, then the time between the filing of the Petition for Appeal and the Final Order of the Circuit Court shall be excluded in calculating the two-year period reference herein.
- 15. Operator's Lien: Unit Operator, in addition to the other rights afforded hereunder, shall have a lien and a right of set off on the Gas estates, rights, and interests owned by any person subject hereto who elects to participate under Paragraph 9.1 in the

Subject Drilling Unit to the extent that costs incurred in the drilling or operation on the Subject Drilling Unit are a charge against such person's interest. Such liens and right of set off shall be separable as to each separate person and shall remain liens until the Unit Operator drilling or operating the Well(s) has been paid the full amounts due under the terms of this Order.

- 16. <u>Escrow Provisions</u>: The Applicant represented to the Board that there are no unknown or unlocatable claimants in the Subject Drilling Unit whose payments are subject to the provisions of Paragraph 16; and, the Unit Operator has represented to the Board that there are no conflicting claimants in the Subject Drilling Unit whose payments are subject to the provisions of Paragraph 16.2 hereof.
  - Escrow Provisions For Unknown or Unlocatable Persons: If any payment of bonus, royalty payment or other payment due and owing under this Order cannot be made because the person entitled thereto cannot be located or is unknown, then such cash bonus, royalty payment, or other payment shall not be commingled with any funds of the Unit Operator and, pursuant to Va. Code § 45.1-361.21.D, said sums shall be deposited by the Unit Operator into the Escrow Account, commencing within one hundred twenty (120) days of recording of this Order, and continuing thereafter on a monthly basis with each deposit to be made, by use of a report format approved by the Inspector, by a date which is no later than sixty (60) days after the last day of the month being reported and/or for which funds are being deposited. Such funds shall be held for the exclusive use of, and sole benefit of the person entitled thereto until such funds can be paid to such person(s) or until the Escrow Agent relinquishes such funds as required by law or pursuant to Order of the Board in accordance with Va. Code § 45.1-361.21.D. Therefore, by this Order, the Escrow Agent named herein or any successor named by the Board, is required to establish an interest-bearing escrow account for the Subject Drilling Unit (herein "Escrow Agent"), and to receive and account to the Board pursuant to its agreement for the escrowed funds hereafter described in Paragraphs 16.1 and 16.2:

First Bank and Trust Company Trust Division 38 East Valley Drive Bristol, Virginia 24201 Tel: (276) 466-9222 Attn: Jody Maney

Escrow Provisions For Conflicting Claimants: If any payment of bonus, royalty payment, proceeds in excess of ongoing operational expenses, or other payment due and owing under this Order cannot be made because the person entitled thereto cannot be made certain due to conflicting claims of ownership and/or a defect or cloud on the title, then such cash bonus, royalty payment, proceeds in excess of ongoing operational expenses, or other payment, together with Participating Operator's Proportionate Costs paid to the Unit Operator pursuant to Paragraph 9.1 hereof, if any, (1) shall not be commingled with any funds of the Unit Operator; and (2) shall, pursuant to Va. Code §§ 45.1-361.22.A.2, 45.1-361.22.A.3 and 45.1-361.22.A.4, be deposited by the Operator into the Escrow Account within one hundred twenty (120) days of the recording of this Order, and continuing thereafter on a monthly basis with each deposit to be made by a date

## 800H USU1 PAGE 0582

which is no later than sixty (60) days after the last day of the month being reported and/or for which funds are subject to deposit. Such funds shall be held for the exclusive use of, and sole benefit of, the person entitled thereto until such funds can be paid to such person(s) or until the Escrow Agent relinquishes such funds as required by law or pursuant to Order of the Board.

- 17. Special Findings: The Board specifically and specially finds:
- 17.1 Applicant is **EnerVest Operating, LLC**. Applicant is duly authorized and qualified to transact business in the Commonwealth of Virginia;
- 17.2 Applicant EnerVest Operating, LLC has made a delegation of authority to EnerVest Operating, LLC to explore, develop and maintain the properties and assets of Applicant, now owned or hereafter acquired, and EnerVest Operating, LLC has accepted this delegation of authority and agreed to explore, develop and maintain those properties and assets, and has consented to serve as Coalbed Methane Gas Unit Operator for Subject Drilling Unit and to faithfully discharge the duties imposed upon it as Unit Operator by statute and regulations;
- 17.3 Applicant EnerVest Operating, LLC is an operator in the Commonwealth of Virginia, and has satisfied the Board's requirements for operations in Virginia;
- 17.4 Applicant EnerVest Operating, LLC claims ownership of gas leases, Coalbed Methane Gas leases, and/or coal leases representing 99.62209182% percent of the oil and gas interest/claims in and to Coalbed Methane Gas and 100.00% percent of the coal interest/claims in and to Coalbed Methane Gas in Subject Drilling Unit; and, Applicant claims the right to explore for, develop and produce Coalbed Methane Gas from Subject Formations in Subject Drilling Unit in Russell County, Virginia, which Subject Lands are more particularly described in Exhibit A;
- 17.5 The estimated total production form Subject Drilling Unit is 525 mmcf. The estimated amount of reserves from the Subject Drilling Unit is 525 mmcf;
- 17.6 Set forth in Exhibit B-3 is the name and last known address of each Owner or Claimant identified by the Applicant as having or claiming an interest in the Coalbed Methane Gas in Subject Formation in Subject Drilling Unit underlying and comprised of Subject Lands, who has not, in writing, leased to the Applicant or the Unit Operator or agreed to voluntarily pool his interests in Subject Drilling Unit for its development. The interests of the Respondents listed in Exhibit B-3 comprise 0.37790818% percent of the oil and gas interests/claims in and to the Coalbed Methane Gas in the Subject Drilling Unit;
- 17.7 Applicant's evidence established that the fair, reasonable and equitable compensation to be paid to any person in lieu of the right to participate in the Wells are those options provided in Paragraph 9 above;
- 17.8 The relief requested and granted is just and reasonable, is supported by substantial evidence and will afford each person listed and named in Exhibit B-3 hereto the opportunity to recover or receive, without unnecessary expense, such

person's just and fair share of the production from Subject Drilling Unit. The granting of the Application and relief requested therein will ensure to the extent possible the greatest ultimate recovery of Coalbed Methane Gas, prevent or assist in preventing the various types of waste prohibited by statute and protect or assist in protecting the correlative rights of all persons in the subject common sources of supply in the Subject Lands. Therefore, the Board is entering an Order granting the relief herein set forth.

- 18. Mailing of Order And Filing Of Affidavit: Applicant or its Attorney shall file an affidavit with the Secretary of the Board within sixty (60) days after the date of recording of this Order stating that a true and correct copy of said Order was mailed within seven (7) days from the date of its receipt by Unit Operator to each Respondent named in Exhibit B-3 pooled by this Order and whose address is known.
- 19. Availability of Unit Records: The Director shall provide all persons not subject to a lease with reasonable access to all records for Subject Drilling Unit which are submitted by the Unit Operator to said Director and/or his Inspector(s).
- 20. <u>Conclusion</u>: Therefore, the requested relief and all terms and provisions set forth above be and hereby are granted and IT IS SO ORDERED.
- 21. Appeals: Appeals of this Order are governed by the provisions of Va. Code Ann. § 45.1-361.9 which provides that any order or decision of the Board may be appealed to the appropriate circuit court.
- 22. <u>Effective Date</u>: This Order shall be effective as of the date of the Board's approval of this Application, which is set forth at Paragraph 1 above.

# BOOK 080 1 PAGE 0584

DONE AND EXECUTED this 11 day of April, 2016 by a majority of the Virginia Gas and Oil Board.

Chairman, Bradley C. Lambert

DONE AND PERFORMED this 11 day of April, 2016 by Order of the Virginia Gas and Oil Board.

Rick Cooper

Principal Executive to the staff, Virginia Gas and Oil Board

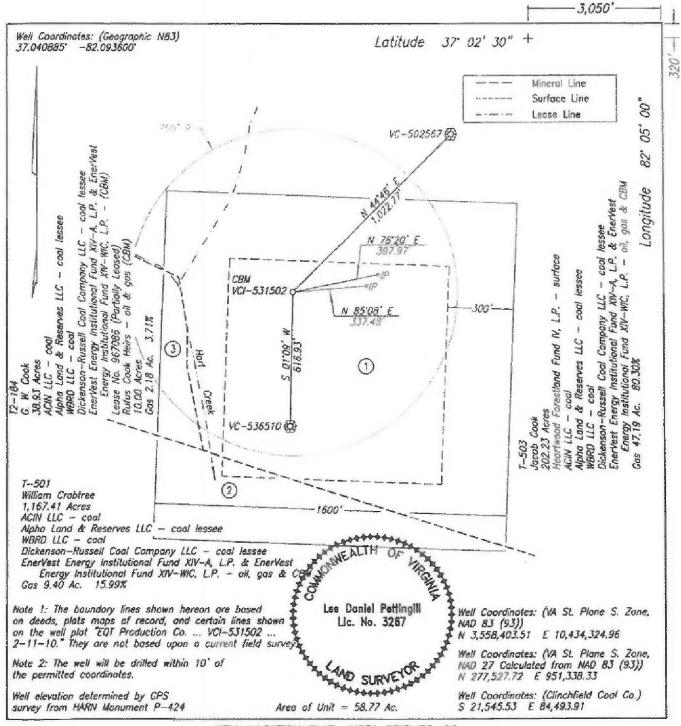
Rick Cooper

COMMONWEALTH OF VIRGINIA COUNTY OF RUSSELL

Acknowledged on this 1 day of 1,206, personally before me a notary public in and for the Commonwealth of Virginia, appeared Bradley C. Lambert, being duly sworn did depose and say that he is the Chairman of the Virginia Gas and Oil Board and appeared Rick Cooper, being duly sworn did depose and say that he is Principal Executive to the staff of the Virginia Gas and Oil Board, that they executed the same and was authorized to do so.

> Sarah Jessee Gilmer, Notary Public SERVINOTAL SERVINOTAL

My Commission expires: July 31, 2017



WELL LOCATION PLAT NORA GRID BO-90

COMPANY <u>EnerVest Opera</u> TRACT NO. Jocob Cook	oting. LLC WELL NAME AND NUMBER VCI-531502  ELEVATION 2.403.49' QUADRANGLE Big A Mountain
COUNTY Russell	DISTRICT New Garden SCALE 1" = 400 DATE 2-12-2016
Develop the leading	of a well on United States topographic Maps, scale 1 to longitude lines being represented by border lines as shown.
	and Protocologic Engineer or Licensed Land Supremer

Page Number 11.

HODE 0501 PAGE 0585

## Exhibit "B" VCI-531502

Tract	Lessor	Lease Status	Interest Within Unit	Gross Acreage in Unit
	Coal Estate	Only		
1	EnerVest Energy Institutional Fund XIV-A, L.P. & EnerVest Energy Institutional Fund XIV-WIC, L.P. Attn: Jim McKinney 408 West Main Street Abingdon, VA 24210 Tax # Minerals Only	Owner	80.30000000	47.19000000
2	EnerVest Energy Institutional Fund XIV-A, L.P. & EnerVest Energy Institutional Fund XIV-WIC, L.P. Attn: Jim McKinney 408 West Main Street Abingdon, VA 24210 Tax # Minerals Only	Owner	15.99000000	9.40000000
3	EnerVest Energy Institutional Fund XIV-A, L.P. & EnerVest Energy Institutional Fund XIV-WIC, L.P. Attn: Jim McKinney 408 West Main Street Abingdon, VA 24210 Tax # Minerals Only	Owner	3.71000000	2.18000000
	TOTAL GAS ESTATE		100.00000000	58.77000000
	Percentage of Unit Leased Percentage of Unit Unleased	100.00000000 0.00000000	58.77000000	
	Acreage in Unit Leased Acreage in Unit Unleased	58.77000000 0.00000000		

## Exhibit "B" VCI-531502 Revised 2/23/2016

Tract	Lessor	Lease Status	Interest Within Unit	Gross Acreage in Unit
	Gas Estat	e Only		
1	EnerVest Energy Institutional Fund XIV-A, L.P. & EnerVest Energy Institutional Fund XIV-WIC, L.P. Attn: Jim McKinney 408 West Main Street Abingdon, VA 24210 Tax # Minerals Only	Owner	80.30000000	47.19000000
2	EnerVest Energy Institutional Fund XIV-A, L.P. & EnerVest Energy Institutional Fund XIV-WIC, L.P. Attn: Jim McKinney 408 West Main Street Abingdon, VA 24210 Tax # Minerals Only	Owner	15.99000000	9.40000000
3	Maybel M. Presley 2070 Montello St Reno, NV 89512	Leased	0.068741515	0.040392589
	Timothy W. Green 2070 Montello St Reno, NV 89512	Leased	0.068741515	0.040392589
	Timothy Wayne Presley PO Box 2122 Rocky Mount, VA 24151	Unleased	0.068741515	0.040392589
	Virginia L. Johnson 10 McGibney Road, Apt G-3 Mount Vernon, OH 43050-1252	Leased	0.034370758	0.020196294
	William Monroe, Jr. & Sherry Johnson 5 Spring Street, PO Box 156 Sparta, OH 43350	Leased	0.068741515	0.040392589
	Carl H. Evans 4424 Clarewood Avenue	Leased	0.103112273	0.060588883

# HOOK 0801 PAGE 0588

Dayton, OH 45431			
Iva Lorraine Simpkins 1045 Burton Drive Danville, VA 24541	Leased	0.034370758	0.020196294
James Edward & Brenda Presley 4493 Snakepath Road Blairs, VA 24527	Leased	0.034370758	0.020196294
Wanda Sue & Forest Landon Scearce 3168 Westover Drive Danville, VA 24541	Leased	0.034370758	0.020196294
Earl Wayne & Belva Presley 3320 Stoney Mill Road Danville, VA 24541	Leased	0.034370758	0.020196294
Debra Presley & William Edwin Mather 261 Vincent Hoyle Road	ws Leased	0.034370758	0.020196294
Henderson, NC 27536  Karen Presley & Danny Barber 196 Maxey Lane	Leased	0.034370758	0.020196294
Jack R. & Brenda J. Presley 116 Lindberg Street	Leased	0.068741515	0.040392589
Goodlettsville, TN 37202  Margaret J. & William E. Halpin 2007 Manchester Avenue	Leased	0.068741515	0.040392589
Nashville, TN 37218  Ray Davenport  1867 E. Broabmoor	Leased	0.034351852	0.020185185
James & Melissa Davenport 1701 Arbor Ridge Drive	Leased	0.034351852	0.020185185
Antioch, TN 37013  Mildred B. Wolford 12 Orchard Drive	Leased	0.041184411	0.024200004

# 900K 0501 PAGE 0589

Mt. Vernon, OH 43050			
Douglas E. & Barbara Elswick 58 Sychar Road Mt. Vernon, OH 43050	Leased	0.041184411	0.024200004
Danny L. & Sharon Elswick 13274 County Road 172 Cardington, OH 43315	Leased	0.041184411	0.024200004
Ronda G. & Gerry Fleury 830 Fairway Drive Howard, OH 43028	Leased	0.041184411	0.024200004
Sherry Bartkowiak PO Box 523 Longview, WA 98632	Leased	0.041184411	0.024200004
Darrell F. & Kimberly J. Presley 2223 Nomad Avenue Dayton, OH 45414	Leased	0.051556136	0.030294441
Larry Presley 126 W. Fifth Street #1018 Dayton, OH 45402	Leased	0.051556136	0.030294441
Gary Lee Presley 5920 Shore Drive Huber Heights, OH 45424	Leased	0.051556136	0.030294441
Kenny E. & Rhonda Presley 10 Hosreshoe Drive Dayton, OH 45432	Leased	0.051556136	0.030294441
Thomas Alfred, Jr. & Linda Salyers 2873 Mollies Creek Gladys, VA 24554	Leased	0.206054394	0.121077784
Juanita Ellen Sutphin 1937 Lynnwood Lane	Leased	0.206054394	0.121077784
Christiansburg, VA 24073  Abraham Salyers  706 Pheasant Drive	Leased	0.206054394	0.121077784

Page 3 of 5

Winchester, VA 22602-3505			
Franklin R., Sr. & Deborah Renee Smith #8 Heishmans Park Road Tom's Brook, VA 22660	Leased	0.051556136	0.030294441
Mary Lee Smith PO Box 94 New Castle, VA 24127	Unleased	0.051556136	0.030294441
Pamela Faye Smith 1601 Lakeside Avenue, Apt. 710 Henrico, VA 23228	Leased	0.051556136	0.030294441
Doris A. & Gregory G. Brennen 383 Shenandoah River Lane Front Royal, VA 22630	Unleased	0.051556136	0.030294441
Petish Irish Salyers & Ralph Eugene Smith Box 478 289 Flop Lane Catawba, VA 24070	Unleased	0.206054394	0.121077784
Sunset Carson & Deloris A. Buchanan Salyers 2699 Corn Valley Road Honaker, VA 24260	Leased	0.206054394	0.121077784
Sharon Yelton 301 Green Arbor Drive Fredericksburg, VA 22407-6313	Leased	0.154498257	0.090783343
Michael Yelton 131 Kings Way Naples, FL 34104	Leased	0.154498257	0.090783343
Lehman L. & Hattie Ruth Barton Tiller 1873 Indian Grave Gap Road Vansant, VA 24656	Leased	0.309166667	0.181666667
Todd Patrick Farmer 3105 Edenbark Drive San Jose, CA 95148	Leased	0.154583333	0.090833333
Rex Randolph Farmer 2406 Farrol Avenue	Leased	0.154583333	0.090833333

Page 4 of 5

# 65 0 1 PAGE 0591

Union City, CA 94587

James E. Watson 23907 Spring Moss Drive Spring, TX 77373

Leased

0.309166667

0.181666667

Tract 3 Totals

3.71000000

100.00000000

2.18000000

58.77000000

**TOTAL GAS ESTATE** 

99.62209182

Percentage of Unit Unleased

Percentage of Unit Leased

0.37790818

Acreage in Unit Leased Acreage in Unit Unleased

58.54794074 0.22205926

## Exhibit "B-3" VCI-531502 Revised 2/23/2016

Trac	Lessor	Lease Status as Estate Only	Interest Within Unit	Gross Acreage in Unit
1	Timothy Wayne Presley PO Box 2122 Rocky Mount, VA 24151	Unleased	0.068741515	0.040392589
	Mary Lee Smith PO Box 94 New Castle, VA 24127	Unleased	0.051556136	0.030294441
	Doris A. & Gregory G. Brennen 383 Shenandoah River Lane Front Royal, VA 22630	Unleased	0.051556136	0.030294441
	Petish Irish Salyers & Ralph Eugene Smith Box 478 289 Flop Lane Catawba, VA 24070	n Unleased	0.206054394	0.121077784
	TOTAL GAS ESTATE		0.37790818	0.22205926

## Coal Estate Only

NONE

# 1600699

VIRGINIA: IN THE OFFICE OF THE CLERK OF THE CIRCUIT OF RUSSELL CO presented in said office, and upon the certificate of acknowledgment thereto anne payment of \$	DUNTY, $4-15$ , 2016. This deed was this day exed, admitted to record at $1:38$ o'clock $9$ M, after
	TESTE: ANN S. MCREYNOLDS, CLERK BY: July Ketto D. CLERK

Page 1 of 1